



Tuition Assistance

2023-24

For most families, investing in an independent school requires careful financial planning. At Grace School, we are committed to helping families find manageable ways to pay for their child's education.

All families, regardless of income level, have the opportunity to apply for tuition assistance. We understand that each family and each financial situation is unique, and we are here to help you determine the best plan for this important investment.

Grace School seeks to provide assistance to students in **Kindergarten through Eighth Grade**. Although responsibility for payment of tuition rests with the parents, tuition assistance enables Grace School to partner with families who may not otherwise be able to afford the full cost of tuition.



Checklist

Step 1:

- ☐ Complete the Questionnaire for Tuition Assistance and return to:
Teresa Barner
Grace School
10219 Ella Lee Lane
Houston, TX 77042
or email to tbarner@graceschool.org

Step 2:

- ☐ Complete the financial aid application online (graceschool.org/ismfast) to FAST before the deadline.

Step 3:

- ☐ After the award is given, complete the Tuition Assistance Agreement



Timeline

Current Families



Friday, December 2, 2022

Deadline to apply for tuition assistance



Friday, January 20, 2023

Notice of tuition assistance



Monday, February 20, 2023

Deadline to accept tuition assistance offer



Monday, April 17, 2023

Deadline to submit required tax forms

Applicant Families



Friday, January 20, 2023

Deadline to apply for tuition assistance



Friday, March 10, 2023

Notice of tuition assistance



Friday, March 31, 2023

Deadline to accept tuition assistance offer and submit required tax forms



Awards Notification

Current Families

Tuition Assistance notifications will be sent out January 20, 2023. Tuition Assistance agreements are due on February 20, 2023.

Applicant Families

To be eligible for Tuition Assistance, students must first go through the admissions process and be accepted to Grace School.

Tuition Assistance notifications will be sent out March 10, 2023. Tuition Assistance agreements are due on March 31, 2023.

Frequently Asked Questions

**You've got questions?
We've got answers.**

What is tuition assistance at Grace School?

Tuition assistance is monetary assistance that the school provides to reduce educational costs to families. Tuition assistance takes the form of an awarded amount that does not need to be paid back.

What factors are considered?

All of Grace School tuition assistance awards are strictly need-based. Although family income level is an important consideration, many other factors enter into the decision-making process: number of children in the family, number of children attending schools for which tuition is paid, other family dependents, medical debt, assets (including housing) and liabilities, unusual expenses, and so on. The school will learn of these special considerations from the information you provide on the application.

How does Grace School determine financial need?

Families requesting tuition assistance are asked to complete a questionnaire and online application through the Independent School Management Financial Aid for School Tuition (FAST) Program. Completing the application and providing your most recent financial statements gives us a clear picture of how much you can afford to contribute toward education. After calculating the difference between your resources and our tuition and fees, we weigh the resulting financial need against our available tuition assistance funds and policies.

Who can apply for Tuition Assistance?

Any kindergarten through eighth grade student can apply for tuition assistance. Tuition assistance will only be awarded to newly accepted students and current students enrolled for the following school year and whose tuition account is current.

What is the income level at which a family is no longer eligible for assistance?

There is no specific income limit. If you feel you cannot pay all the costs of tuition yourself, it's worth the effort to ask whether tuition assistance is available.

What is the timeline usually like?

At Grace School, we do have rolling admissions, so tuition assistance funds are distributed on a first-come, first-served basis. Be sure to ask our Director of Admissions for deadlines.

Will my records be confidential?

Yes. The Grace School Controller maintains strict confidentiality over tuition assistance files. Teachers and students are not informed of tuition assistance decisions.

Must I reapply each year for assistance?

Yes. Financial circumstances often change from year to year, and in order to allocate our limited resources wisely, it will be necessary for you to re-apply each year for tuition assistance.



For additional questions,
please contact:

Laura Greenway
Admissions Officer

admissions@graceschool.org
713-781-4990